Steamships Trading Company Limited (Steamships) has a long history in Papua New Guinea and is one of the country’s leading businesses. Today Steamships is a well-established business conglomerate with diverse commercial interests and listings on both the Australian and Port Moresby Stock Exchanges.

Steamships employs just over 2,000 Papua New Guinean citizens in six diverse divisions grouped under the three operating categories of Logistics, Property and Commercial. In the area of Logistics, Consort Express Lines provide short and long term vessel charters and the most comprehensive network of scheduled liner shipping services in PNG. In addition Pacific Towing is the leading provider of harbor towage and mooring services in the country, as well as a multifaceted transport and logistics service providers East West Transport and JV Ports Limited.

The company’s property division, Pacific Palms Property, is one of the largest and most dynamic property developers and real estate operations in PNG with residential, commercial, retail and industrial assets throughout the country. The Group’s property portfolio also consists of the largest hotel chain, Coral Sea Hotels in PNG, offering hotel rooms and apartments across four main locations. The company’s property division, Pacific Palms Property, is one of the largest and most dynamic property developers and real estate operations in PNG with residential, commercial, retail and industrial assets throughout the country. The Group’s property portfolio also consists of the largest hotel chain, Coral Sea Hotels in PNG, offering hotel rooms and apartments across four main locations.

Our mission is to build a valuable and professional business that is widely respected as being the best group to work for and with which to do business.
Through its Divisions, Steamships maintains interests covering a wide range of activities from coastal shipping to stevedoring, training, towing, salvaging and road transport logistic support. The group has maintained its involvement in these key industries, that are fundamental to the development of the PNG economy and to PNG as a nation for over 100 years.

**East West Transport**

**Brief:** One of Papua New Guinea’s largest multifaceted transport and logistics companies. EastWest Transport offers a licensed customs cargo clearance service in Lae and Port Moresby. The company offers specialized project solutions for the project.

**Service provided:** Bulk fuel, containerized freight, break bulk cargo, and depot related services.

**30,000+ ANNUAL MOVEMENTS**

**404 EMPLOYEES**

---

**Consort Express Lines**

**Brief:** Consort continues to support Papua New Guinea’s growth by being the coastal shipping provider of choice. As the largest coastal shipping company in Papua New Guinea, Consort provides greater capacity and more frequent services than any other coastal operator.

**Service provided:** Consort Express Lines transports cargo in a liner project and charter capacity for a diverse range of businesses from domestic manufacturers and wholesalers to local farming, transport and construction companies and international energy and mining companies.

**391 EMPLOYEES**

---

**Joint Venture Port Services**

**Brief:** The Joint Venture Port Services (JVPS) businesses offer a full range of stevedoring and handling facilities in the ports across Papua New Guinea with ten local landowner groups.

**Services provided:**
- Project cargo
- Break bulk handling
- KO-RO/LO-LO
- Stevedoring
- Terminal services
- RTO Training Provider
- Container services
- Cargo tracking
- Cargo washing
- Reefer monitoring
- Transport (regional)

As part of our commitment to safe and efficient work practices JVPS has its own Registered Training Organisation (RTO) that we train our own staff under, enabling staff access to nationally recognised training. JVPS has achieved ISO accreditation for Safety and Environmental standards.

**192 SHIP’S CREW**

**9 OPERATING VESSELS**

**6,500 SHIPPING CONTAINERS**

---

**Pacific Towing**

**Brief:** Pacific Towing is the leading regional provider of a diverse array of marine services with numerous operations in PNG and abroad. Pacific Towing services multiple industries and clients throughout Oceania and South East Asia. The company has a fleet of well-maintained vessels and an exceptionally trained and committed team.

**Service provided:** Marine towage, salvage, life raft servicing & repairs, diving contractors & oil spill services.

**2,500-3,000 TUG MOVEMENTS ANNUALLY**

**13 TUGS IN SERVICE**

**199 EMPLOYEES AT OCTOBER 31, 2019**

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**2,500-3,000 TUG MOVEMENTS ANNUALLY**

**13 TUGS IN SERVICE**

**199 EMPLOYEES AT OCTOBER 31, 2019**
Pacific Palms Properties

Brief: Pacific Palms Property (PPP) develops and manages properties in four strategic asset classes across PNG - Commercial, Industrial, Retail and Residential. PPP has been responsible for some of PNG’s most progressive developments including the iconic Harbourside Precinct that caters to many of PNG’s successful businesses.

Projects and Development

Pacific Palms Property’s Projects and Development Team specialise in property development planning and project management services. Internally servicing Coral Sea Hotels and Pacific Palms Property Management, the team are responsible for bringing to market iconic developments including, amongst others, the Grand Papua Hotel, the Windward Towers and the Harbourside East and West offices at Harbourside Precinct.

The team is responsible for both minor and major property projects, and in 2020, will be looking to expand and improve the Company’s property interests. Under the team’s current management is the highly anticipated Harbourside South Project valued at K260m, for completion in 2022. Harbourside South will add a mixed use element consisting of retail, commercial, and residential amenities complementing the Harbourside Precinct. The process has also commenced for the Melanesian Hotel in Lae.

Projects to be completed in 2020 include the Highlander Hotel Conference Room upgrades and the reconstruction of a commercial building in Steamship’s Waigani Estate, Port Moresby.

Current Development Projects (as at 31.12.2019)

<table>
<thead>
<tr>
<th>Regional Centre</th>
<th>Number of Projects</th>
</tr>
</thead>
<tbody>
<tr>
<td>Port Moresby</td>
<td>10</td>
</tr>
<tr>
<td>Lae</td>
<td>2</td>
</tr>
<tr>
<td>Mt Hagen</td>
<td>2</td>
</tr>
</tbody>
</table>

Major Property Portfolio (as at 31.12.2019)

<table>
<thead>
<tr>
<th>Category</th>
<th>Total Area (m²)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Office</td>
<td>25,989</td>
</tr>
<tr>
<td>Industrial</td>
<td>196,424</td>
</tr>
<tr>
<td>Hotel</td>
<td>72,697</td>
</tr>
<tr>
<td>Residential</td>
<td>38,210</td>
</tr>
<tr>
<td>Retail</td>
<td>45,821</td>
</tr>
<tr>
<td>Total</td>
<td>379,141</td>
</tr>
</tbody>
</table>