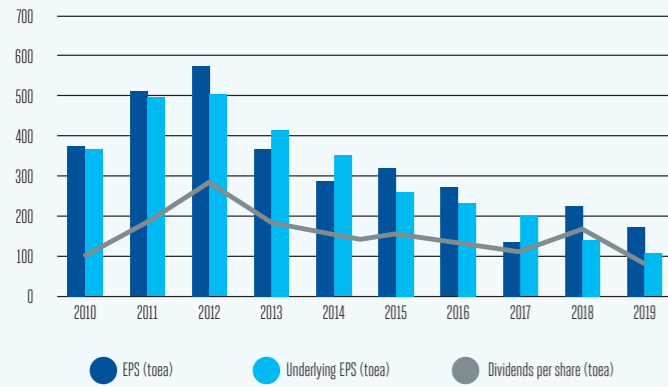
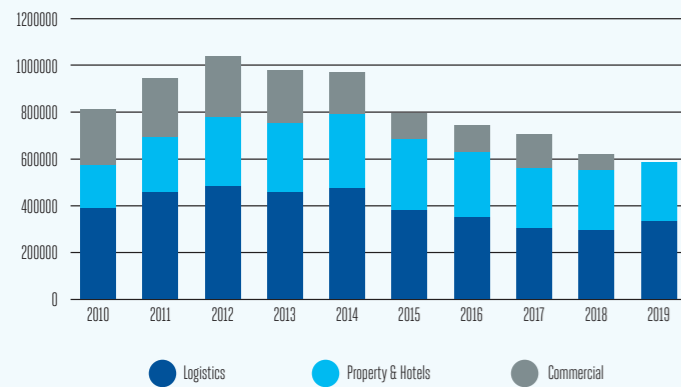


FAST FACTS | **2020**
PAPUA NEW GUINEA

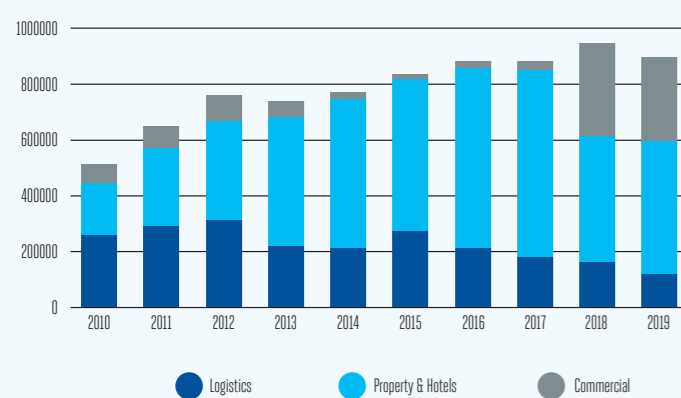
Earnings and Dividends: Toea



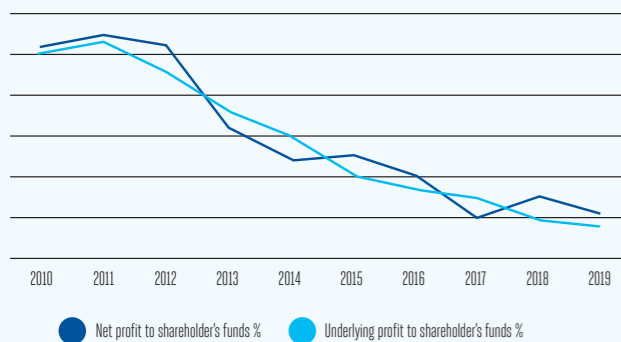
Turnover K'000



Net Assets Employed K'000



Return to Shareholders



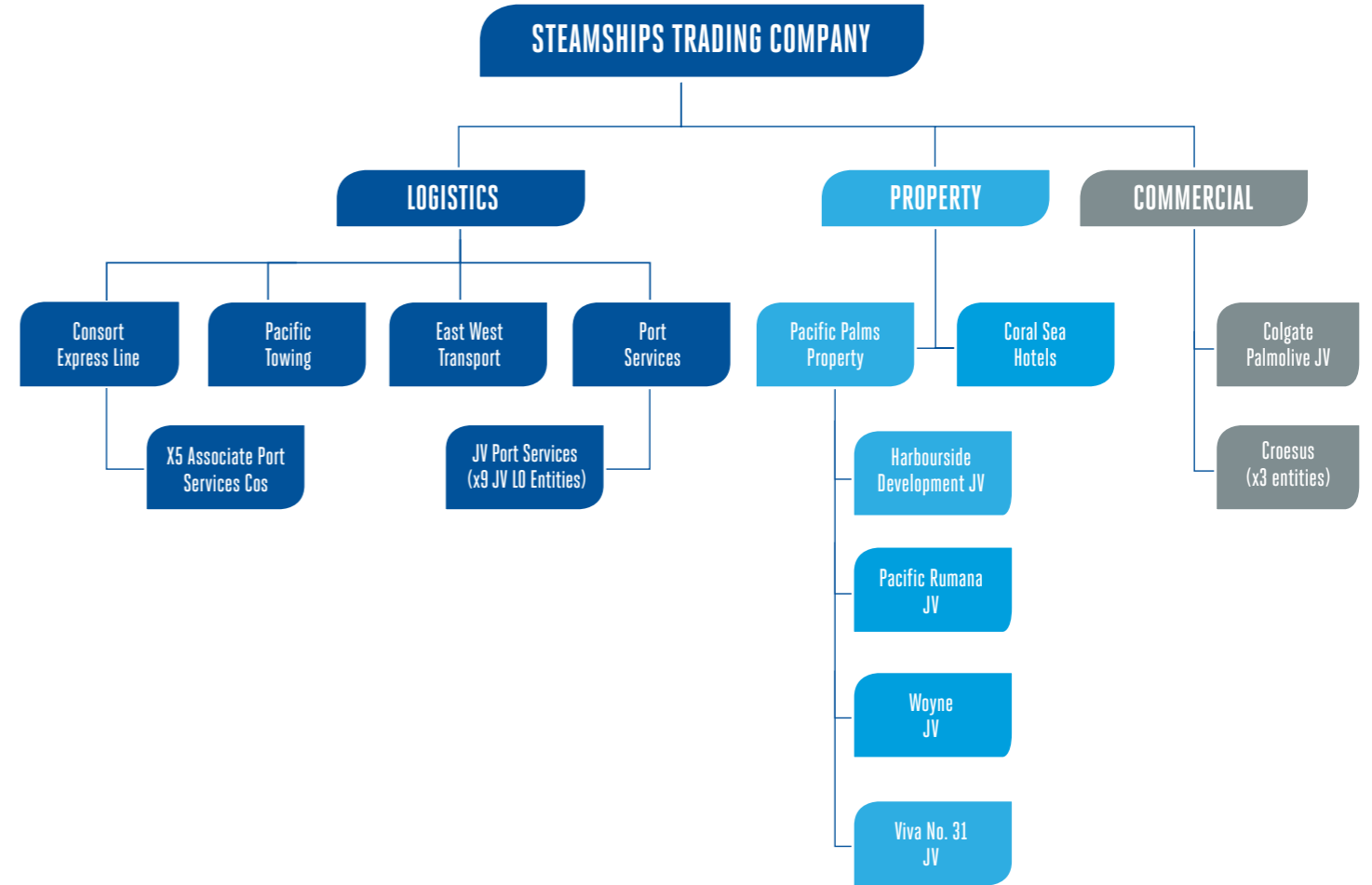
ABOUT STEAMSHIPS

Steamships Trading Company Limited (Steamships) has a long history in Papua New Guinea and is one of the country's leading businesses. Today Steamships is a well-established business conglomerate with diverse commercial interests and listings on both the Australian and Port Moresby Stock Exchanges.

Steamships employs just over 2,000 Papua New Guinean citizens in six diverse divisions grouped under the three operating categories of Logistics, Property and Commercial. In the area of Logistics, Consort Express Lines provide short and long term vessel charters and the most comprehensive network of scheduled liner shipping services in PNG. In addition Pacific Towing is the leading provider of harbor towage and mooring services in the country, as well as a multifaceted transport and logistics service providers East West Transport and JV Ports Limited.

The company's property division, Pacific Palms Property, is one of the largest and most dynamic property developers and real estate operations in PNG with residential, commercial, retail and industrial assets throughout the country. The Group's property portfolio also consists of the largest hotel chain, Coral Sea Hotels in PNG, offering hotel rooms and apartments across 4 main locations. The company's property division, Pacific Palms Property, is one of the largest and most dynamic property developers and real estate operations in PNG with residential, commercial, retail and industrial assets throughout the country. The Group's property portfolio also consists of the largest hotel chain, Coral Sea Hotels in PNG, offering hotel rooms and apartments across four main locations.

Our mission is to build a valuable and professional business that is widely respected as being the best group to work for and with which to do business



Steamships Trading Company Limited
 Level 5, Harbourside West,
 Stanley Esplanade,
 Port Moresby, NCD 121,
 Papua New Guinea
 Tel: (675) 313 7400
 (675) 7998 7000
 www.steamships.com.pg

Consort Express Lines Ltd
Lae Office:
 Milfordhaven Road
 Section 23 Lot 7,
 Lae, Morobe Province
 Ph: (675) 478-3032
 Fax: (675) 478-2171
Port Moresby Office:
 Ph: (675) 321 1288
 Fax: (675) 321 1279
 www.consort.com.pg

Pacific Towing PNG Ltd
 Main Wharf, Port Moresby NCD
 Ph: (675) 321 1206 / 321 1278
 Fax: (675) 321 1301
 www.pacifictowingpng.com

Joint Venture Port Services
 Baruni Portion: 1487, Baruni
 Stage: 2, Building No: 2, Unit: 2
 PO Box 699, Port Moresby, NCD 121,
 Papua New Guinea
 P: +675 3212120

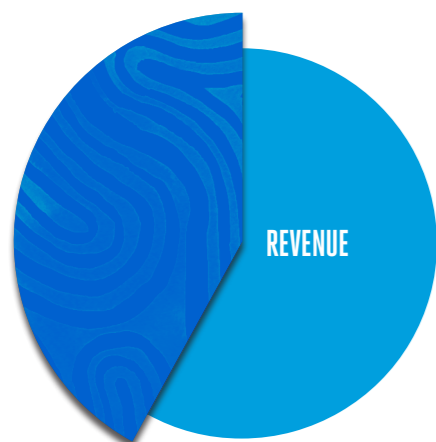
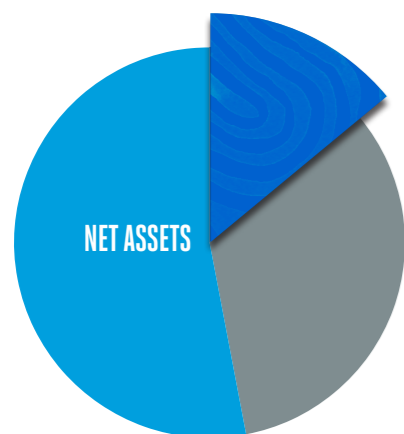
East West Transport
 Napa Napa Road, Baruni
 PO Box 916, Port Moresby, NCD 121,
 Papua New Guinea
 P: +675 3249600

Coral Sea Hotels
 Jackson's Parade,
 Port Moresby, NCD,
 Tel: (675) 327 8141
 Fax: (675) 325 3248
 www.coralseahotels.com.pg

Pacific Palms Property
 Scratchley Road,
 Port Moresby, Boroko NCD
 P: +675 3212822
 www.pacificpalmsproperty.com.pg

MARINE SERVICES & LOGISTICS

Through its Divisions, Steamships maintains interests covering a wide range of activities from coastal shipping to stevedoring, training, towing, salvaging and road transport logistic support. The group has maintained its involvement in these key industries, that are fundamental to the development of the PNG economy and to PNG as a nation for over 100 years.



● Marine Services & Logistics ● Property & Hotels ● Commercial



East West Transport

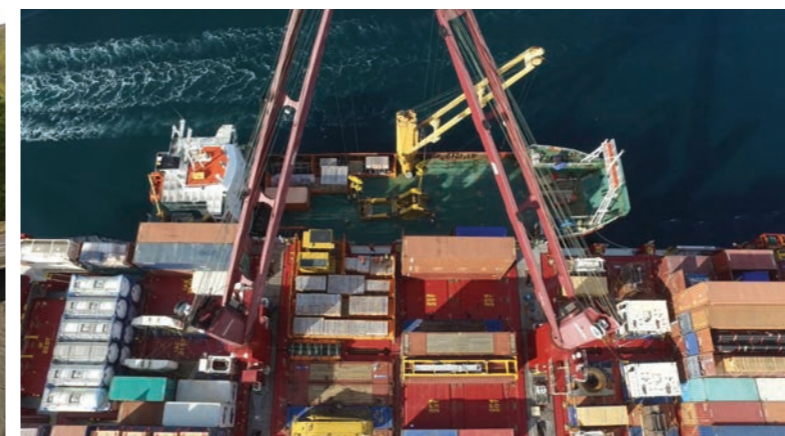
Brief: One of Papua New Guinea's largest multifaceted transport and logistics companies. EastWest Transport offers a licensed customs cargo clearance service in Lae and Port Moresby. The company offers specialized project solutions for the project.
Service provided: Bulk fuel, containerized freight, break bulk cargo, and depot related services.



Consort Express Lines

Brief: Consort continues to support Papua New Guinea's growth by being the coastal shipping provider of choice. As the largest coastal shipping company in Papua New Guinea, Consort provides greater capacity and more frequent services than any other coastal operator.

Service provided: Consort Express Lines transports cargo in a liner project and charter capacity for a diverse range of businesses from domestic manufacturers and wholesalers to local farming, transport and construction companies and international energy and mining companies.



Pacific Towing

Brief: Pacific Towing is the leading regional provider of a diverse array of marine services with numerous operations in PNG and abroad. Pacific Towing services multiple industries and clients throughout Oceania and South East Asia. The company has a fleet of well-maintained vessels and an exceptionally trained and committed team.

Service provided: Marine towage, salvage, life raft servicing & repairs, diving contractors & oil spill

Services Provided: Marine towage, salvage, life raft servicing & repairs, diving contractors, hull cleaning & oil spill



Joint Venture Port Services

Brief: The Joint Ventures Port Services (JVPS) businesses offer a full range of stevedoring and handling facilities in the ports across Papua New Guinea with ten local landowner groups.

Services provided:

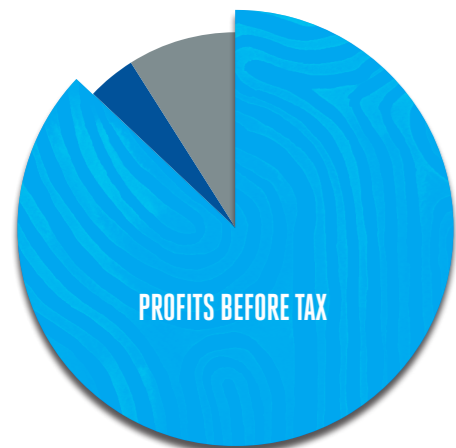
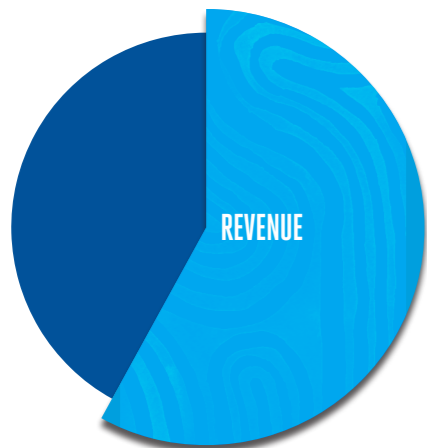
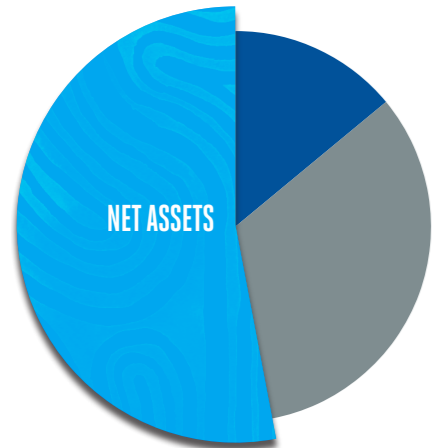
- Project cargo
- Break-bulk handling
- RO-RO/LO-LO
- Stevedoring
- Terminal services
- RTO Training Provider
- Container services
- Cargo tracking
- Cargo washing
- Reefer monitoring
- Transport (regional)

As part of our commitment to safe and efficient work practices JVPS has its own Registered Training Organisation (RTO) that we train our own staff under, enabling staff access to nationally recognised training. JVPS has achieved ISO accreditation for Safety and Environmental standards



PROPERTY & HOTELS

Steamships has extensive property interests across the entire country of Papua New Guinea. These interests include property development, investment, management, infrastructure and trading interests as well as hotels, commercial, retail and industrial properties.



● Marine Services & Logistics ● Property & Hotels ● Commercial



Pacific Palms Properties

Brief: Pacific Palms Property (PPP) develops and manages properties in four strategic asset classes across PNG - Commercial, Industrial, Retail and Residential. PPP has been responsible for some of PNG's most progressive developments including the iconic Harbourside Precinct that caters to many of PNG's successful businesses.



Current Development Projects (as at 31.12.2019)

Regional Centre	Number of Projects
Port Moresby	10
Lae	2
Mt Hagen	2

Major Property Portfolio (as at 31.12.2019)

Category	Total Area (m ²)
Office	25,989
Industrial	196,424
Hotel	72,697
Residential	38,210
Retail	45,821
Total	379,141

Projects and Development

Pacific Palms Property's Projects and Development Team specialise in property development planning and project management services. Internally servicing Coral Sea Hotels and Pacific Palms Property Management, the team are responsible for bringing to market iconic developments including, amongst others, the Grand Papua Hotel, the Windward Towers and the Harbourside East and West offices at Harbourside Precinct. The team is responsible for both minor and major property projects, and in 2020, will be looking to expand and improve the Company's property interests. Under the team's current management is the highly anticipated Harbourside South Project valued at K260m, for completion in 2022. Harbourside South will add a mixed use element consisting of retail, commercial, and residential amenities complementing the Harbourside Precinct. The process has also commenced for the Melanesian Hotel in Lae. Projects to be completed in 2020 include the Highlander Hotel Conference Room upgrades and the reconstruction of a commercial building in Steamship's Waigani Estate, Port Moresby.



Coral Sea Hotels

Brief: The Coral Sea Hotels chain is one of the hospitality pioneers in Papua New Guinea and offers a portfolio of premium mid-market and upscale quality hotels, residences and apartments in strategic well-appointed locations throughout the country.

Services Provided: Accommodation - short-term and long-term Hotel style and self-contained apartments An extensive, modern range of Conference and Meeting venues supported by the latest technology. Airport transfer services. In-house dining and catering. 24 hour security. A range of leisure amenities. Complimentary wi-fi.

