



**STEAMSHIPS**  
TRADING COMPANY LIMITED

18 June 2020

To: ASX / PNGX Markets  
Market Announcement

The Board of Directors of Steamships Trading Company Limited (**Steamships**) is pleased to announce the intended appointment of Rupert Peter Napier Bray to succeed Michael Richard Scantlebury as the Managing Director of Steamships with effect from 21 September 2020.

Effective as and from that same date, Mr Bray will cease his appointment as Chief Operating Officer of Steamships and Mr Scantlebury will continue as Finance Director and Company Secretary of Steamships.

The above intended appointment has been approved by the Board of Directors of Steamships.

**G L Cundle**  
**Chairman**  
**Board of Directors**  
**Steamships Trading Company Limited**